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[code/bank]

Codebank Limited

數碼庫有限公司

(Incorporated in Hong Kong with limited liability)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The board of directors of Codebank Limited (the “Company”) would like to announce that the principal place of business of the Company will be changed to 39th Floor, China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong with effect from 28 March 2002.

By Order of the Board
Yu Hang Chung, Herman
Chairman

Hong Kong, 27 March 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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