

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**國際融資控股有限公司\***

**International Capital Network Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

## **ANNOUNCEMENT**

The directors of International Capital Network Holdings Limited refer to an article appearing in today's Hong Kong Economic Journal which reported that certain shareholders of the Company have requested the Company to appoint 7 new directors to the existing board of directors. The directors of the Company confirm that they have received a letter dated 10th April 2002 written by Capital Ace Holdings Limited and Wise Express Assets Limited which are shareholders of the Company, and according to the record, holding 25,138,080 shares and 10,758,720 shares in the Company (representing approximately 7.85% and 3.36% of the total issued share capital of the Company) respectively. The letter purported to make a requisition in pursuance of Article 72 of the Articles of Association of the Company for an extraordinary general meeting to be convened within 21 days from the date of the letter to consider and approve among other things the election or appointment of 7 new directors to the board of the Company.

The Company is seeking professional advice on the said notice. A further announcement will be made if and when appropriate.

By Order of the Board  
**International Capital Network Holdings Limited**  
**Lui Bing Kin, Michael**  
*Vice Chairman*

Hong Kong, 12th April 2002

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcement" page for at least 7 days from the day of its posting.*

\* *For identification purpose only.*

*The directors of International Capital Network Holdings Limited jointly and severally accept full responsibility for its accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge and belief, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*