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國際融資控股有限公司*

International Capital Network Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

SUPPLEMENTAL INFORMATION FOR INTERIM REPORT 2002

Further to the Company's Interim Report 2002, the Company would like to provide supplemental information in relation to gearing ratio as required by Rule 18.41(10) of the GEM Listing Rules.

The board of directors (the "Board") of International Capital Network Holdings Limited (the "Company") refers to the interim report of the Company for the six months ended 31st January, 2002 dated 15th March, 2002 (the "Interim Report 2002") and would like to provide supplemental information as required by Rule 18.41(10) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock of Exchange of Hong Kong Limited (the "GEM Listing Rules") under the section headed "Business Review and Prospectus" in the Interim Report 2002 as follows.

Gearing Ratio

As at 31st January, 2002, the gearing ratio, expressed as a percentage of total borrowings over total assets, was zero (31st July, 2001: 78.8%). The gearing ratio was improved as further capital was raised by the listing of its shares on the GEM board of the Stock Exchange in November 2001.

By Order of the Board
International Capital Network Holdings Limited
Lui Bing Kin, Michael
Vice-Chairman

Hong Kong, 30th April, 2002

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the day of its posting.

** For identification purpose only.*

The directors of International Capital Network Holdings Limited jointly and severally accept full responsibility for its accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge and belief, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.