GP NanoTechnology Group Limited
廣平納米科技集團有限公司*
(Incorporated in Bermuda with limited liability)

RESULTS OF THE ANNUAL GENERAL MEETING
RELATING TO THE RESOLUTIONS ON THE
TERMINATION OF THE EXISTING SHARE OPTION SCHEME
AND
ADOPTION OF NEW SHARE OPTION SCHEME

Further to the circular of GP NanoTechnology Group Limited (the "Company") dated 28 March 2002, the directors of the Company are pleased to announce that the ordinary resolution to terminate the existing share option scheme of the Company, which was adopted on 29 June 2001, and to approve the adoption of a new share option scheme of the Company was duly passed at the annual general meeting of the Company held on 10 May 2002.

By Order of the Board of Directors
GP NanoTechnology Group Limited
Ong Hong Hoon
Chief Executive

Hong Kong, 10 May 2002

*For identification purpose only