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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Telecom Holdings Limited
長遠電信網絡集團有限公司*
(Incorporated in Bermuda with limited liability)

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board of Directors (the “Board”) hereby announces that a meeting of the Board will be held at The American Club Conference Room, 47/F., Two Exchange Square, Central, Hong Kong on 20th June, 2002 at 3:30 p.m. for the following purposes: -

1. To consider and approve the final results of the Group comprising the Company and its subsidiaries for year ended 31 March 2002 and approve the draft announcement of the final results to be published on the GEM website with the domain name of www.hkgem.com and the website of the Company with the domain name of www.fortunetele.com;
2. To consider the payment of a final dividend, if any;
3. To consider the closure of the register of members, if necessary;
4. To consider the time and venue of the forthcoming annual general meeting of the members of the Company; and
5. To transact any other business.

By Order of the Board
Fortune Telecom Holdings Limited
Tin Ding Hong, William
Company Secretary

Hong Kong, 10th June, 2002

This announcement will remain on the website of the GEM market on the “Latest Company Announcement” page for not less than seven days from the day of its posting.

** For identification purpose*