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## **Riverhill Holdings Limited**

### **山河控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

#### **CHANGE OF DIRECTOR**

Reference is made to the announcement made by the Board of Directors (the "Board") of Riverhill Holdings Limited (the "Company") on 24th June, 2002 in relation to the resignation of Prof. He Xiao Feng as Chairman and Executive Director of the Company. Upon his resignation, Prof. He will not be represented on the Board and will no longer be responsible for the operation and management of the Company and his duties will be shared by other directors of the Company, in particular, Mr. Wang Guo Wei, the Vice Chairman and Chief Operating Officer of the Company. Prof. He will remain as a substantial shareholder and the Honorary Chairman of the Company and will act as a general consultant to the Company in return for a nominal fee that has not been fixed. Further announcements on any material development, in particular, in respect of the new appointment of chairman will be made by the Company when appropriate.

By Order of the Board  
**Yick Chong San**  
*Director*

Hong Kong, 26th June, 2002

*This announcement, for which the directors of the Company (the "directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") of the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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