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iLink Holdings Limited

合縱連網控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF AUDITORS

The board of directors of iLink Holdings Limited (the “Company”) announces that following the combination of the practices of Arthur Andersen & Co. and PricewaterhouseCoopers on 1 July 2002, PricewaterhouseCoopers has been appointed to fill the casual vacancy arising from the resignation of Arthur Andersen & Co. as the auditors of the Company with effect from 22 July 2002 and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
TAM Wai Keung, Billy
Director and Chief Executive Officer

Hong Kong, 22 July 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its publication and the Company’s website at www.iLink.net.

* For identification purpose only