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FAR EASTERN POLYCHEM INDUSTRIES LIMITED

(遠東化聚工業股化有限公司)*

(Incorporated in Bermuda with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of Directors (the “Board”) of Far Eastern Polychem Industries Limited (the “Company”) hereby announces that a meeting of the Board will be held at 38th Floor, Taipei Metro Tower, 207 Tun Hwa South Road, Section 2, Taipei, Taiwan on 9th August, 2002 (Friday) at 3:30 p.m. for the following purposes:

- (1) To consider and approve the results of the Group, comprising the Company and its subsidiary for the six months ended 30th June, 2002, and approve the draft announcement of the interim results to be published on the GEM website;
- (2) To consider the payment of an interim dividend, if any; and
- (3) To consider closure of the Register of Members, if necessary.

By order of the Board
Far Eastern Polychem Industries Limited
Shun Fai Liu
Company Secretary

Hong Kong, 30th July, 2002

The Directors collectively and individually accept full responsibility for this announcement which is given in compliance with the requirements (Rules governing the Listing of Securities on the Growth Enterprise Market) of the Stock Exchange of Hong Kong Limited. The Directors confirm, having made all reasonable enquiries, that to the best of their knowledge and belief: (i) the information contained in the announcement are accurate and complete in all material aspects and not misleading; (ii) there are no other facts the omission of which would make any statement herein misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration on the basis and assumptions of reasonableness and fairness.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.

** for identification purposes only*