

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



長春達興藥業股份有限公司

Changchun Da Xing Pharmaceutical Company Limited *

(a joint stock limited company incorporated in the People's Republic of China)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of the directors (the Board) of Changchun Da Xing Pharmaceutical Company Limited (the "Company") hereby announces that a meeting of the Board will be held at 22 Kaixuan Road, Kuancheng District, Changchun, Jilin Province, the PRC on Monday, 12 August 2002 at 4:00 p.m. for the following purposes:

1. To consider and approve the unaudited results of the Company and its subsidiary for the six months ended 30 June 2002 and to approve the draft announcement thereof to be published on the GEM website; and
2. To consider and approve other matters, if any.

By order of the Board

Changchun Da Xing Pharmaceutical Company Limited

Feng Zhen Wen

Chairman

Jilin Province, the PRC

31 July 2002

This announcement, for which the directors of the Changchun Da Xing Pharmaceutical Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Changchun Da Xing Pharmaceutical Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for 7 days from the day of its posting.

** For identification only*