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## **ARCONTECH CORPORATION**

*(Incorporated in the Cayman Islands with limited liability)*

### **ANNOUNCEMENT**

We have noted the decrease in the price of the shares of the Company today and wish to state that we are not aware of any reasons, except the first quarterly results announcement of the Company for the three months ended 30 June 2002 which was published on 31 July 2002, for such decrease in price.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Tsoi Siu Ching, Leo**  
*Chairman*

Hong Kong, 1 August 2002

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.*