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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION AND APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND THE CHAIRMAN OF THE AUDIT COMMITTEE

The board of directors (the "Board") of Eco-Tek Holdings Limited (the "Company") announces that Mr. Cheng Ming Fun Paul ("Mr. Cheng") has, for reason to spare more time in his new investments, resigned as an independent non-executive director and the Chairman of the audit committee of the Company with effect from 1 August 2002.

The Board is pleased to announce that Ms. Chan Siu Ping Rosa ("Ms. Chan") has been appointed as an independent non-executive director and the Chairman of the audit committee of the Company with effect from 1 August 2002.

Ms. Chan, aged 43, has over 20 years of experience in management, production and marketing in manufacturing industry. Ms. Chan holds directorships in several private companies. She obtained her Bachelor Degree of Arts (Business Administration) from the Simon Fraser University in Canada.

The Board wishes to express its greatest appreciation to Mr. Cheng for his invaluable contribution towards the Company during his term of service.

By order of the Board
Eco-Tek Holdings Limited

Pau Kwok Ping
Managing Director

Hong Kong, 1 August 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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** For identification purpose only.*