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GREENCOOL TECHNOLOGY HOLDINGS LIMITED

(the “Company”)

格林柯爾科技控股有限公司*

(incorporated in the Cayman Islands with limited liability)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Greencool Technology Holdings Limited (the “Company”) will be held at Unit 1406, West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong, on Friday, 23rd August, 2002 at 3:00 p.m. for the purpose of considering and, if thought fit, passing (with or without amendments) the following resolution as an ordinary resolution:

Ordinary Resolution

“**THAT** Deloitte Touche Tomatsu be appointed as the auditors of the Company to fill the casual vacancy, created by the resignation of Arthur Andersen & Co. with effect from 26th June, 2002, until the next annual general meeting and the board of directors of the Company be authorized to fix the remuneration of the new auditors.”

By Order of the Board
Greencool Technology Holdings Limited
Chen Chang Bei
Director

Hong Kong, 2nd August, 2002

Notes:

1. A member entitled to attend and vote at the extraordinary general meeting is entitled to appoint a proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. A form of proxy for use at the above meeting is enclosed. In order to be valid, the form of proxy and (if required by the Board) the power of attorney or other authority, if any, under which it is signed, or a certified copy of such power or authority, must be deposited at our Hong Kong Branch Share Registrar, Hong Kong Registrars Limited, Rooms 1901-5, 19th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before either the time appointed for holding the meeting or any adjournment thereof.
3. Completion and return of the form of proxy will not preclude a member from attending and voting in person at the above meeting or any adjournment thereof if he/she so wishes. In that event, his/her form of proxy will be deemed to have been revoked.
4. Where there are joint holders of any share, any one of such holders may vote at the meeting, either in person or by proxy, in respect of such share as if he/she were solely entitled thereof; but if more than one such joint holders be present at the meeting personally or by proxy, then the one of such holders whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website and the Company's website at <http://www.greencool.com.hk> for at least 7 days from the day of its posting.

** For identification purpose only*