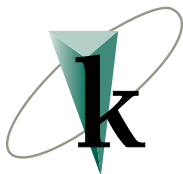


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K I N E T A N A

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## **Kinetana International Biotech Pharma Limited**

**健諾國際生化科技藥業有限公司**

*(incorporated in the Cayman Islands with limited liability)*

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE**

Reference is made to the announcement dated July 11, 2002 by Kinetana International Biotech Pharma Limited (the "Company") regarding the resignation of an independent non-executive director and a member of the audit committee of the Company.

The Board of Directors (the "Board") of the Company is pleased to announce that it has appointed Dr. Albert Wai-Kit Chan as an independent non-executive director of the Company and a member of the audit committee of the Company with effect from August 2, 2002.

Dr. Albert Wai-Kit Chan holds a Ph.D. in Virology and is a practicing lawyer in the United States specializing in intellectual property. Dr. Chan is a member of the New York and New Jersey Bar Association, the founder of the United States-China Intellectual Property Institute and the President of the United States-China Lawyer's Society.

Following the appointment of Dr. Chan, the Company has two independent non-executive directors, both of which are also members of the Company's audit committee comprising a total of three members. Accordingly, the Company has resumed compliance with Rules 5.05 and 5.23 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

By order of the Board  
**Kinetana International Biotech Pharma Limited**  
**Tam Yun Kau**  
*President and Chief Executive Officer*

Hong Kong, August 5, 2002

*This announcement, for which the directors (the "Directors") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least seven days from the day of its posting.*