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SINOTRONICS HOLDINGS LIMITED

(華翔微電子控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF AUDITORS AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Sinotronics Holdings Limited (the “Company”) announces that Messrs. Arthur Andersen & Co. had resigned as one of the Company’s two joint auditors with effect from 1st August, 2002. In this regard, Messrs. Charles Chan, Ip & Fung CPA Limited has become the Company’s sole auditor with effect from the same date until the conclusion of the forthcoming Annual General Meeting.

The Board also announces that Mr. Lin Wan Peng, who is primarily responsible for overseeing the financial management of the Group, had resigned as Executive Director of the Company with effect from 7th August, 2002 due to his personal reasons and his existing job will be taken up by the Qualified Accountant of the Company.

The Board would like to state that the resignation of Mr. Lin Wan Peng would not affect the business operation of the Group and would like to express its gratitude to Mr. Lin Wan Peng for his valuable contribution and support to the Company.

On behalf of the Board
Sinotronics Holdings Limited
Lin Wan Qaing
Chairman

Hong Kong, 7th August, 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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* For identification purposes only