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LINEFAN TECHNOLOGY HOLDINGS LIMITED

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 13TH AUGUST, 2002

The board of directors (the “Board”) is pleased to announce that all ordinary resolutions proposed at the extraordinary general meeting (the “EGM”) held on 13th August, 2002 were duly passed by the independent shareholders of the Company.

Reference is made to the notice of the Company dated 29th July, 2002 (the “Notice”). Terms used herein shall have the same meanings as defined in the Notice.

The Board is pleased to announce that at the EGM held on 13th August, 2002, the ordinary resolutions (i) consider whether Mr. Zhu Zhaofa should be confirmed as chairman of meetings of the board of directors of the Company; (ii) consider whether Ms. Ma Gui Fang should be confirmed as executive director of the Company; and (iii) consider whether Mr. Hu Wei should be confirmed as independent non-executive director of the Company were duly passed and confirmed by the independent shareholders of the Company.

By order of the Board
Linefan Technology Holdings Limited
Lam Wai Keung
Company Secretary

Hong Kong, 13th August, 2002

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