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*This announcement, for which the directors (the “ Directors”) of Fortune Telecom Holdings Limited (the “ Company”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “ GEM Listing Rules ”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



**Fortune Telecom Holdings Limited**  
**(長遠電信網絡集團有限公司) \***  
*(Incorporated in Bermuda with limited liability)*

**ANNOUNCEMENT**

The board of directors of Fortune Telecom Holdings Limited (the “Board”) would like to announce that Mr. Luo Xi Zhi has been appointed as an executive director of the Company effective 12th September, 2002. Mr. Luo joined the Group in 1995 and is currently the financial controller of the Group’s operation in China. Mr. Luo holds a bachelor degree in accounting from The Finance Academy of Jiangxi Province and has extensive financial and accounting experience in main land China.

By Order of the Board  
**Fortune Telecom Holdings Limited**  
**Tin Ding Hong, William**  
*Company Secretary*

Hong Kong, 13th September, 2002

*This announcement will remain on the Company’s website with the domain name of [www.fortunetele.com](http://www.fortunetele.com) and on the GEM website with the domain name of [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*

*\* For identification only*