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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Telecom Holdings Limited
(長遠電信網絡集團有限公司) *
(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of Fortune Telecom Holdings Limited (the “Board”) would like to announce that Mr. Tso Ming Sing, Barton has resigned as executive director with effect from 25th September 2002 for the reason that he is in poor health. The Board would like to thank Mr. Tso for his past contribution towards the Company.

Made by the order of the Board, the directors collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Fortune Telecom Holdings Limited
Lau Siu Ying, Steve
Chairman

Hong Kong, 26th September, 2002

This announcement will remain on the Company’s website with the domain name of www.fortunetele.com and on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification only*