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Kinetana International Biotech Pharma Limited

健諾國際生化科技藥業有限公司

(incorporated in the Cayman Islands with limited liability)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AUTHORISED REPRESENTATIVE AND AGENT FOR ACCEPTANCE OF SERVICE OF PROCESS IN HONG KONG

The Board of Directors (the “Board”) of Kinetana International Biotech Pharma Limited (the “Company”) announces that Mr. Francis Chi-ming Lam has resigned as the company secretary, qualified accountant and authorized representative of the Company, with effect from 1 October 2002, of his own accord for further career development.

The Board further announces that Mr. Nicholas Tai Keung May has been appointed as the company secretary, qualified accountant and authorised representative of the Company with effect from 1 October 2002. Mr. Nicholas May has also been appointed in replacement of Mr. Francis Chi-ming Lam as the agent of the Company for acceptance of service of process in Hong Kong under Part XI of the Companies Ordinance.

Mr. Nicholas May has 16 years of experience in auditing and accounting. He is a member of the Hong Kong Society of Accountants. Mr. May graduated from Macquarie University with a Bachelor’s degree in Economics.

By order of the Board
Kinetana International Biotech Pharma Limited
Tam Yun Kau
President and Chief Executive Officer

Hong Kong, 2 October 2002

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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