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成都托普科技股份有限公司

Chengdu Top Sci-Tech Company Limited *

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

**ANNOUNCEMENT FOR RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Chengdu Top Sci-Tech Company Limited (the “Company”) hereby announces that Professor Lin Wan Xiang resigned as independent non-executive director of the Company on 11 October 2002 due to the substantial increase of his workload being a Ph. D mentor in the South West Finance University. The Board would like to take this opportunity to express its appreciation for his contribution towards the Company during his term of service.

The Board believes that the resignation of Professor Lin Wan Xiang will not have any material adverse impact on the operations of the Company. The Company has two remaining independent non-executive directors, Professor Yang Ji Ke and Mr. Li Ming Shu, in satisfaction of the requirements under the GEM Listing Rules.

By Order of the Board
Li Zheng Bin
Chairman

Chengdu, the PRC, 16 October 2002

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* For identification purpose only