The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## DIGITEL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

## A WRIT ISSUED AGAINST THE COMPANY

The Writ was issued against the Company and its Subsidiaries on 20 November 2002.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

This announcement is made in accordance with Rule 17.10 of the Rules Governing the Listing of Securities ("GEM Listing Rules") on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

On 20 November 2002, a writ under HCA 4392/2002 (the "Writ") was issued by The Bank of East Asia Limited ("BEA") against (i) DigiTel Group Limited (the "Company"); (ii) DigiTel Communication (Asia) Limited ("DCAL"); and (iii) Lit Cheong DigiTel Limited ("Lit Cheong") (collectively the "Subsidiaries", both being indirect wholly owned subsidiaries of the Company). BEA claimed against DCAL for repayment of banking facilities granted to DCAL in the sum of HK\$2,048,408.56 and interest thereon (the "Facility"); against Lit Cheong for the repayment of the Facility pursuant to a guarantee dated 18 August 2000 given by Lit Cheong guaranteeing DCAL to the extent of HK\$16,000,000.00; and against the Company for the repayment of the Facility pursuant to another guarantee dated 18 August 2000 given by the Company guaranteeing the Subsidiaries to the extent of HK\$16,000,000.00. The Company is currently seeking legal advice in relation to the Writ. Further announcements will be made as and when appropriate.

The Company confirms that there are no material changes in respect of the writs, the claims, and the status of the potential investment from the independent investors and the Company is not aware of other writs or legal proceedings having been issued against the Company except the Writ since the issue of the announcement of the Company dated 4 October 2002 and the result announcement of the Company dated 12 November 2002. The Company is still in the course of negotiation with investors for the investment of around HK\$30 million into the Company as published in the announcement of the Company dated 4 October 2002.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

By order of the Board DigiTel Group Limited Lee Chuen Bit Chairman

Hong Kong 25 November 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days of its posting.