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Kinetana International Biotech Pharma Limited

健諾國際生化科技藥業有限公司

(incorporated in the Cayman Islands with limited liability)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Kinetana International Biotech Pharma Limited ("the Company") is pleased to announce that it has appointed Mr. Yeung Sui Leung ("Mr. Yeung") as a non-executive director of the Company with effect from December 13, 2002.

Mr. Yeung is a brother of Mr. Young Shui Chung, an executive director of the Company deceased on August 16, 2002 as announced on August 19, 2002. Mr. Yeung has approximately 16.67% interest in Grand Interest Development Limited, which in turn is interested in approximately 5.93% in the Company. Mr. Yeung also has approximately 0.80% personal interest in the Company.

Mr. Yeung has over 20 years of experience in fishery industry. Mr. Yeung is presently a director of three private companies incorporated in Hong Kong which focus mainly on fishery and property holdings.

By order of the Board
Kinetana International Biotech Pharma Limited
Tam Yun Kau
President and Chief Executive Officer

Hong Kong, December 12, 2002

This announcement, for which the directors (the "Directors") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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