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GP NanoTechnology Group Limited
廣平納米科技集團有限公司*
(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange. We have noted the recent decrease in the price of the shares of GP NanoTechnology Group Limited (the “Company”) and wish to state that we are not aware of any reasons for such decrease.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapter 19 and 20 of the GEM Listing Rules, neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Chow Chun Kwong
Executive Director

Hong Kong, 13 December 2002

This announcement will remain on the “Latest Company Announcements” page of the GEM website and on the Company’s website at www.gpnano.com for at least 7 days from the day of its posting.

** For identification purpose only*