

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INFOSERVE TECHNOLOGY CORP.

英普達資訊科技公司*

(Incorporated in the Cayman Islands with limited liability)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 7TH JANUARY, 2003

Ordinary resolution required for the approval of the Subscription Agreement and the creation and the issue of the Notes to KA Land was approved at EGM of the Company held on 7th January, 2003.

Reference is made to the circular of Infoserve Technology Corp. (the “Company”) dated 20th December, 2002 (the “Circular”). Terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the EGM of the Company held on 7th January, 2003, the ordinary resolution to (i) approve, confirm and ratify the entering into by the Company of the Subscription Agreement, the execution by the Company of the Instrument and the creation and issue of the Notes to KA Land on terms of the Subscription Agreement and the Instrument, and the transactions contemplated thereunder; (ii) approve the allotment and issue of the Conversion Shares pursuant to and in accordance with the terms and conditions of the Instrument and the Notes; and (iii) authorise and instruct any Director(s) to do on behalf of the Company whatever they may consider necessary, desirable or expedient for the purposes of, or in connection with, the performance and implementation of the Subscription Agreement, the Instrument and the creation and issue of the Notes and the allotment and issue of the Conversion Shares thereunder and any other documents relating thereto or contemplated thereby and to make such amendments as any Director(s) may consider necessary was duly passed by the independent Shareholders.

Completion of the Subscription shall take place at 3:00 p.m. on the third business day next following the date on which the last of the conditions of the Subscription Agreement have been fulfilled and such conditions are expected to be fulfilled not later than 10th January, 2003. At Completion, the Company and the Guarantors will execute the Instrument annexed to the Subscription Agreement and the Company will issue the Notes thereunder.

By order of the Board
Infoserve Technology Corp.
Tsai Jenp Luh
Chairman

Hong Kong, 7th January, 2003

This announcement, for which the directors of Infoserve Technology Corp. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Infoserve Technology Corp. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.

** For identification purpose only*