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AKuP INTERNATIONAL HOLDING LIMITED

艾克國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

NOTICE OF CANCELLATION OF SPECIAL GENERAL MEETING AND PROPOSED APPOINTMENT OF AUDITORS

Reference is made to the announcement of AKuP International Holding Limited (the “Company”) dated 31 December, 2002 regarding the proposed change of auditors from Messrs. KPMG (“KPMG”) to Messrs. PricewaterhouseCoopers (“PWC”) and the Notice of Special General Meeting of the same date (“SGM”).

The board of directors (the “Board”) of the Company hereby announces that the terms of the proposed nomination of PWC as auditors of the Company could not be finalised because the service fee of the proposed audit service for the Company could not be reached between the Company and PWC. Therefore the proposed appointment of PWC has been cancelled.

The Board has resolved the SGM of the Company originally planned to be held at 4F-1, No.213, Sec. 5, Nanking East Road, Taipei, Taiwan at 10.00 a.m. on 17 January, 2003 be called off as the proposed appointment of PWC has been cancelled.

The Company is in the process of negotiation on a proposed appointment of new auditors and will make appropriate announcement and convene a special general meeting to approve such proposed appointment.

By Order of the Board
AKuP International Holding Limited
Hu Shin-Min, Alex
President and Chief Executive Officer

Taipei, Taiwan, 14 January, 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing

Rules on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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