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GP NanoTechnology Group Limited

廣平納米科技集團有限公司*

(Incorporated in Bermuda with limited liability)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

With reference to the announcement of GP NanoTechnology Group Limited (the “Company”) dated 19 December 2002, the board of directors of the Company (the “Board”) is pleased to announce that Mr. Tso Sze Wai has been appointed as the company secretary and the qualified accountant of the Company with effect from 16 January 2003. The appointment of Mr. Tso Sze Wai is to replace the positions of the company secretary and the qualified accountant of the Company which were temporarily taken up by Mr. Chow Chun Kwong, the executive director, compliance officer and member of audit committee of the Company during the period from 16 December 2002 to 15 January 2003.

Mr. Tso is currently a member of the Australian Society of Certified Practising Accountants. He has about eight years experience in the field of accounting and finance.

By Order of the Board
Fung Chiu
Chairman

Hong Kong, 17 January 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— (1) the information contained in this announcement is accurate and complete in all

material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the day of its posting and on the Company’s website at www.gpnano.com

** For identification purpose only*