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This announcement, for which the directors (the “Directors”) of Fortune Telecom Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



Fortune Telecom Holdings Limited
(長遠電信網絡集團有限公司) *
(Incorporated in Bermuda with limited liability)

NOTICE OF MEETING OF THE BOARD OF DIRECTORS

The board of Directors (the “Board”) hereby announces that a meeting of the Board will be held at Room 1505-7, 15/F., Regent Centre, 63 Wo Yi Hop Road, Kwai Chung, Hong Kong on 11th February, 2003 at 3:30 p.m. for the following purposes:-

1. To consider and approve the third quarterly results of the Group comprising the Company and its subsidiaries for the nine months ended 31st December, 2002 and approve the draft announcement in respect of the third quarterly results to be published on the GEM website with the domain name of www.hkgem.com and the website of the Company with the domain name of www.fortunetele.com;
2. To consider and approve declaration of an interim dividend, if any;
3. To consider and closure of the Register of Members of the Company, if necessary; and
4. To transact any other business.

By Order of the Board
Fortune Telecom Holdings Limited
Tin Ding Hong, William
Company Secretary

Hong Kong, 27th January, 2003

This announcement will remain on the Company’s website with the domain name of www.fortunetele.com and on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification only*