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Fortune Telecom Holdings Limited
(長遠電信網絡集團有限公司) *
(Incorporated in Bermuda with limited liability)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of Directors would like to announce that Mr. Tin Ding Hong, William has been appointed as an executive Director with effect from 7th February, 2003. Mr. Tin joined the Group in July 2001 and is currently the Chief Financial Officer, the Company Secretary and the qualified accountant of the Company. Mr. Tin graduated with a first class honors bachelor degree of Arts in Accountancy from the Hong Kong Polytechnic University. Mr. Tin is a fellow member of the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants of the United Kingdom and associate member of the Certified General Accountants Association of Canada. Mr. Tin also acts as a director of Canadian Certified General Accountants Association of Hong Kong Limited.

By Order of the Board
Fortune Telecom Holdings Limited
Lau Siu Ying, Steve
Chairman

Hong Kong, 7th February, 2003

This announcement will remain on the Company’s website with the domain name of www.fortunetele.com and on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.

** For identification only*