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AKuP International Holding Limited

艾克國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT OF A RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING IN RESPECT OF THE APPOINTMENT OF AUDITORS

Reference is made to the announcement of AKuP International Holding Limited (the “Company”) dated 16 January 2003 regarding the appointment of auditors of the Company.

The board of directors of the Company (the “Board”) is pleased to announce that an ordinary resolution was passed at the extraordinary general meeting held on 10 February 2003 approving the appointment of Messrs. Morison Heng as auditors of the Company for the financial year ended 31 December 2002 to fill the vacancy created by the resignation of Messrs. KPMG, and to hold office until the conclusion of the next Annual General Meeting of the Company and the Board be authorised to fix the auditors’ remuneration.

By Order of the Board
AKuP International Holding Limited
Hu Shin-Min, Alex
President and Chief Executive Officer

Taipei, Taiwan, 17 February 2003

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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