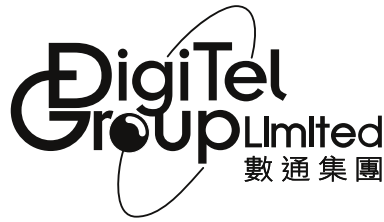


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DIGITEL GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

DELAY IN THE PUBLICATION OF AUDITED FINAL RESULTS AND DESPATCH OF ANNUAL REPORT

The Company announces that the publication of audited final results and despatch of annual report for the financial year ended 31 December 2002 will be delayed.

The Company notes that the Stock Exchange has indicated that it reserves its rights to take appropriate action regarding the above breaches.

The board of directors (the "Board") of DigiTel Group Limited (the "Company") announces that the publication of the audited final results and despatch of annual report for the financial year ended 31 December 2002 will be delayed.

Further to the Company's announcement of 24 February 2003, the Company is still in the process of appointing new auditors for the Company and its subsidiaries. As a result, the audited financial results and the annual report of the Company for the year ended 31 December 2002 will not be available for publication within March 2003 thereby in breach of Rules 18.03 and 18.49 of the Rules Governing the Listing of Securities ("GEM Listing Rules") on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") under such circumstances.

The Company expects to reach agreement with the new auditors by the end of March 2003. Further announcement will be made by the Company as and when appropriate regarding the appointment of the new auditors, the date on which a meeting of directors of the Company will be convened for the purpose of considering the audited final results of the Company for the year ended 31 December 2002 and the date of the coming annual general meeting of the Company.

The Company wishes to publish the unaudited management accounts for the financial year ended 31 December 2002 on or before 31 May 2003 as additional time is required for the management accounts to be reviewed by the newly appointed qualified accountant before directors' approval.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

The Company notes that the Stock Exchange has indicated that it reserves its rights to take appropriate action regarding the above breaches.

By order of the Board
DigiTel Group Limited
Lee Chuen Bit
Chairman

Hong Kong 20 March 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days of its posting.