

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss however arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement, for which the directors (the “Directors”) of Sino Biopharmaceutical Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



SINO BIOPHARMACEUTICAL LIMITED

中國生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

COMPLETION OF THE ISSUE OF THE CONVERTIBLE BONDS TO SUPER DEMAND INVESTMENTS LIMITED

References are made to the announcements of the Company dated 14 August, 2002 and 31 December, 2002.

The Board is pleased to announce that the subscription and issue of 1% convertible bonds due 2007 in the principal amount of US\$4 million to Super Demand has been completed on 31 March, 2003.

References are made to the announcements dated 14th August, 2002 and 31 December, 2002 (the “Announcements”) issued by the Company. Terms defined in the Announcements shall have the same respective meanings when used herein unless otherwise stated.

The board of Directors (the “Board”) is pleased to announce that the issue of 1% convertible bonds due 2007 in the principal amount of US\$4 million to Super Demand Investments Limited has been completed on 31 March, 2003.

By Order of the Board of Directors
Wong Pui Shan
Company Secretary

Hong Kong, 31 March, 2003

This announcement will remain on the Company’s website and on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.