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## **RIVERHILL HOLDINGS LIMITED**

**山河控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the Announcements.

The Company wishes to announce that the despatch of the circular in relation to the Pledge will be further delayed to a date not later than 8 April 2003.

Reference is made to announcements made by the Company on 4 March 2003, 12 March 2003 and 24 March 2003 respectively (collectively, the “Announcements”).

Terms used in the Announcements shall have the same meanings in this announcement unless the context otherwise required.

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

Pursuant to Rule 19.36, the Company is required to despatch a circular (the “Circular”) in relation to the Pledge within 21 days of the after the publication of the announcement of the Company on 4 March 2003. The Company announced on 24 March 2003 that the Circular will be despatched to the shareholders of the Company to a date not later than 1 April 2003.

The Directors wish to inform the shareholders of the Company that a third party (the “Third Party”) has made an offer to the Company regarding the assignment of the right to recover damages from WPIL and Wang Yan by the Group. As the Board is in the process of obtaining further information regarding the offer from the Third Party, there will be a further delay in the despatch of the Circular. The Board expects that these information will be available to the Board by the end of this week and the Circular will be despatched to the shareholders of the Company by no later than 8 April 2003. Further announcement will be made by the Company when further information regarding the offer from the Third Party is available to the Board.

By Order of the Board  
**Riverhill Holdings Limited**  
**Yick Chong San**  
*Director*

Hong Kong, 31 March 2003

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for 7 days form the day of its posting.*

*\* for identification purpose only*