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ECO-TEK HOLDINGS LIMITED

環康集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT AND AUTHORIZED REPRESENTATIVE

The board of directors (the "Board") of Eco-Tek Holdings Limited (the "Company") announces that Ms. Chan Shuk Ling Connie ("Ms. Chan") has resigned as the Company Secretary, Qualified Accountant and Authorized Representative of the Company with effect from 23 April 2003 as she has taken up another employment.

The Board has already employed Mr. Chor Ngai ("Mr. Chor") as the Qualified Accountant, Company Secretary and Authorized Representative for the Company and expects that he will report his duties on 6 May 2003 and take up all the responsibilities from Ms. Chan. As a result, the Company is temporarily unable to comply with rule 5.09, 5.10 and 5.19 of the GEM Listing Rules. Application has been made to the Stock Exchange for the waiver from strict compliance to the above rules for the period from 23 April 2003 to 5 May 2003. Mr. Chor has over eight years' experience in auditing, accounting and finance fields and is an associate member of the Hong Kong Society of Accountants and a fellow member of Association of Chartered Certified Accountants.

During the transitional period, Dr. Pau Kwok Ping, the managing director of the Company will temporarily take up Ms. Chan's responsibilities and will seek advice from the Company's sponsor or other professional parties if necessary. The Board confirms that Ms. Chan's resignation does not have any material impact to the operations of the Company and its subsidiaries.

The Board would like to thank Ms. Chan for her invaluable contribution to the Company during her tenure.

By order of the Board
Eco-Tek Holdings Limited
Pau Kwok Ping
Managing Director

Hong Kong, 23 April 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM Listing Rules") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of publication.

** For identification purpose only.*