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SINO BIOPHARMACEUTICAL LIMITED

中國生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT RESIGNATION OF AN EXECUTIVE DIRECTOR

The board of Directors (the “Board”) of the Company announces that for personal reason Mr. Ling Peixue has resigned as an executive Director with effect from 23 April, 2003. Mr. Ling will remain as one of the senior management of the subsidiaries of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Ling for his contribution to the Company.

By order of the Board
Sino Biopharmaceutical Limited
Wong Pui Shan
Company Secretary

Hong Kong, 23 April, 2003

This announcement will remain on the Company’s website and on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.