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*This announcement, for which the directors of Wanasports Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for purpose of giving information with regard to Wanasports Holdings Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This Announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.*



**WANASPORTS HOLDINGS LIMITED**  
**(威倫堡控股有限公司\*)**

*(incorporated in the Cayman Islands with limited liability)*

**COMPLETION OF PLACING  
OF 84,600,000 EXISTING SHARES**

**Placing Agent**



**CM-CCS SECURITIES LIMITED**  
**招商國通證券有限公司**

Reference is made to the announcement of the Company dated 23 April 2003.

The Placing Agent has successfully placed a total of 84,600,000 existing Shares on behalf of EMP to 20 placees independent of and not connected with EMP or its subsidiaries or any of the Directors, chief executive, substantial shareholders or management shareholders of the Company and its subsidiaries or an associate of any of them. Completion of the Placing took place on 25 April 2003.

Reference is made to the announcement of Wanasports Holdings Limited dated 23 April 2003 (the "First Announcement").

Unless otherwise defined herein, capitalized terms used in this announcement have the same meanings as those defined in the First Announcement.

The Board is pleased to announce that the Placing Agent has successfully placed a total of 84,600,000 existing Shares on behalf of EMP to 20 placees. Completion of the Placing took place on 25 April 2003. The Placing Shares represent (i) 20% of the Company's existing issued share capital; and (ii) approximately 16.67% of the Company's issued share capital as enlarged by the Subscription. The completion of the Placing was originally scheduled to be on 24 April 2003 under the Placing Agreement. The parties subsequently agreed that the completion would take place on 25 April 2003.

The Board and the Placing Agent confirm that the placees and their ultimate beneficial owners are independent of and not connected with EMP or its subsidiaries or any of the Directors, chief executive, substantial shareholder or management shareholders of the Company or an associate of any of them, and that none of the placees fall under any of the categories set out in Note 1 to Rule 10.12(4) of the GEM Listing Rules.

The shareholding interests in the Company held by the ten largest placees of the Placing Shares immediately following completion of the Placing and the Subscription are as follows:

<b>Placees</b>	<b>% of the Placing Shares</b>	<b>% of the issued share capital of the Company immediately after completion of the Placing</b>	<b>% of the issued share capital of the Company immediately after completion of the Placing and the Subscription</b>
Qing Shan	11.46%	2.29%	1.91%
Irene Sun	9.46%	1.89%	1.58%
Acotex Far East Limited	8.27%	1.65%	1.38%
Lau Hiu Wan	7.09%	1.42%	1.18%
Kwan Wai Kong	5.91%	1.18%	0.99%
Yang Yo Min	5.91%	1.18%	0.99%
Cheung Ka Ki	5.91%	1.18%	0.99%
Chan Ngan Hau	5.91%	1.18%	0.99%
Cheung Kwong Sang	5.91%	1.18%	0.99%
Annie Cheuk	4.73%	0.95%	0.79%
<b>Total</b>	<b>70.56%</b>	<b>14.10%</b>	<b>11.79%</b>

By order of the board of Directors  
**Wan Chi Keung**  
*Director*

Hong Kong, 25 April 2003

*This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.wanasports.net.*

\* for identification purpose only