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WANASPORTS HOLDINGS LIMITED
(威倫堡控股有限公司*)

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange.

We have noted today’s increase in the trading volume of shares of Wanasports Holdings Limited (the “Company”) and wish to state that we are not aware of any reasons for such increase. We also confirm that none of the directors, chief executives, substantial shareholders or management shareholders of the Company or any of their respective associates is engaged in any of the dealings in the shares of the Company today.

Further, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”), neither is the board of directors of the Company aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of the Company, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the board of directors of
Wanasports Holdings Limited
Chan Kwok Choi
Company Secretary

Hong Kong, 2nd May 2003

* *For identification purpose only*

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.