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AKuP International Holding Limited

艾克國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

The directors (the “Directors”) of AKuP International Holding Limited (the “Company”) have noted the decrease in the price of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such decrease.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
AKuP International Holding Limited
Hu Shin Min, Alex
Chairman

Taipei, Taiwan, 20 May 2003

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting.

* *for identification purposes only*