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**MEDIA NATION**  
INC.

**MediaNation Inc.**

**(the “Company”)**

*(Incorporated in the Cayman Islands with limited liability)*

## **APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board of Directors of the Company (the “Board”) hereby announces that Mr. Barry John Buttifant (“Mr. Buttifant”) has been appointed as an independent non-executive Director of the Company and a member of the Audit Committee of the Company with effect from 10 June 2003 until the next following annual general meeting of the Company.

Mr. Buttifant will also be appointed as a member of the independent board committee to advise the independent shareholders of the Company on the terms of the open offer and the connected transaction as referred to in the announcement of the Company dated 3 June 2003.

Mr. Buttifant, aged 58, is the adviser to the Board of Directors of Wo Kee Hong (Holdings) Ltd. (“WKHHL”). He has over 30 years’ experience in corporate and financial management and has lived in Hong Kong for over 24 years. Prior to joining WKHHL, he was the Managing Director of IDT International Limited for over 8 years and earlier worked for Sime Darby Hong Kong Limited and Polly Peck Group for more than 11 years in the capacity of Finance Director and Managing Director during the period. He is also an independent non-executive director of Giordano International Limited, Daiwa Associate Holdings Limited and China Merchants DiChain (Asia) Limited. He is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants. He is also a fellow member of the Chartered Management Institute, the Hong Kong Management Association and the Hong Kong Institute of Directors.

The Board further announces that Mr. Liu Hong Ru (“Mr. Liu”) has tendered his resignation as an independent non-executive Director of the Company and a member of the Audit Committee of the Company with effect from 10 June 2003 due to personal reasons. To the best of Mr. Liu’s knowledge, he is not aware of any matters (other than those announcements already posted on the GEM website) which need to be drawn to the attention of The Stock Exchange of Hong Kong Limited and/or the attention of the shareholders of the Company. Mr. Liu has served as an independent non-executive Director of the Company and a member of the Audit Committee of the Company for almost two years and has provided valuable support and advice to the Company. The Board wishes to express its appreciation to Mr. Liu for his contributions towards the Company during his term of appointment.

By Order of the Board  
**Sun Qiang, Chang**  
Chairman

Hong Kong  
20 June 2003

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:-*

- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- (2) there are no other matters the omission of which would make any statement in this announcement misleading; and,*
- (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*