

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INFOSERVE TECHNOLOGY CORP.

英 普 達 資 訊 科 技 公 司 *

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF NON-EXECUTIVE DIRECTOR AND RESIGNATION OF ALTERNATE TO NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Infoserve Technology Corp. (the "Company") hereby announces that Mr. Buay Kee Chuan ("Mr. Buay") has resigned as the non-executive director of the Company with effect from 24 June 2003 due to his career development. The Board would like to take this opportunity to express its appreciation for his contribution towards the Company during his term of service.

The Board further announces that Mr. Tay Chek Khoon ("Mr. Tay") ceases to be the alternate director to Mr. Buay effective from 24 June 2003 as Mr. Buay has resigned as the non-executive director of the Company.

Mr. Chong Chin Kok Mark ("Mr. Chong") has been appointed as a non-executive director of the Company in replacement of Mr. Buay effective from 24 June 2003. Mr. Chong, aged 39, is currently the Chief Executive Officer of the Global Offices of Singapore Telecommunications Limited ("SingTel"), which is listed on the Stock Exchange of Singapore. He joined SingTel in 1997 as the General Manager of the fixed-line (telephony) business of SingTel and subsequently assumed the post of General Manager of SingTel's paging business. In early 1999, Mr. Chong was posted to run Shinawatra Paging Company Limited, which was a non-listed joint venture of SingTel, in Thailand as Managing Director. Mr. Chong graduated with a Bachelor of Electronics Engineering and Master in Research in Electronic Systems from Ecole Nationale Superieure d'Electronique et de Radioelectricite de Grenoble, France in 1988. He obtained his Master of Business Administration in 1998 from the National University of Singapore.

The Company was also informed by Mr. Chong that he intends to appoint Mr. Tay as his alternate director, subject to the approval of the Stock Exchange. The Company will publish a separate announcement once the appointment of Mr. Tay as alternate director becomes effective.

By order of the Board
Infoserve Technology Corp.
Tsai Jenp Luh
Chairman

This announcement, for which the directors of Infoserve Technology Corp. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Infoserve Technology Corp. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.infoserve-group.com.

** For identification purpose only*