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WANASPORTS HOLDINGS LIMITED (威倫堡控股有限公司*)

(incorporated in the Cayman Islands with limited liability)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

The board (the "Board") of directors (the "Directors") of Wanasports Holdings Limited (the "Company") announces that the Company's head office and principal place of business has been relocated to Unit 2004, 20th Floor, Charmay Centre, 12 Ka Hing Road, Kwai Chung, New Territories, Hong Kong, with immediate effect.

By order of the Board Wan Chi Keung Chairman

Hong Kong, 25 June, 2003

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:–(1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the Company's website at www.wanasports.net.

* for identification only