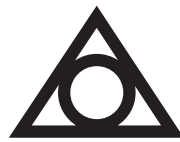


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This announcement, for which the directors (the “Directors”) of Sino Biopharmaceutical Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



SINO BIOPHARMACEUTICAL LIMITED

中國生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT CHANGE OF DIRECTOR AND AUDIT COMMITTEE MEMBER

The board of Directors (the “Board”) of the Company wishes to announce that Ms. Peng Yu has resigned as an Independent Non-executive Director and the Chairlady of the audit committee of the Company (the “Audit Committee”) for personal reasons with effect from 30 June, 2003.

The Board would like to express its appreciation to Ms. Peng Yu for her contribution to the Company.

The Board is also pleased to announce that Ms. Zheng Qun has been appointed as an Independent Non-executive Director and the Chairlady of the Audit Committee with effect from 30 June, 2003.

By Order of the Board
Sino Biopharmaceutical Limited
Tse Ping
Chairman

Hong Kong, 30 June, 2003

This announcement will remain on the Company’s website and on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.