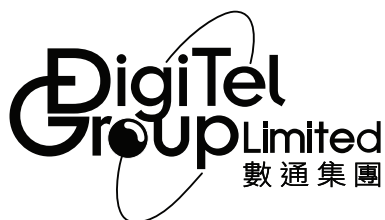


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## **DIGITEL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

### **DELAY IN PUBLICATION AND DISPATCH OF 2002 ANNUAL AND 2003 FIRST QUARTER RESULTS RESIGNATION OF QUALIFIED ACCOUNTANT**

The Company wishes to inform the shareholders of the Company that the publication of the announcement of the 2002 audited annual results and the 2003 first quarter unaudited results and the dispatch of the 2002 annual report and the 2003 first quarter report have been delayed.

Mr. Tong Cho Yam resigned as the qualified accountant of the Company with effect from 5 July 2003. No replacement qualified accountant of the Company has been appointed at present.

The Stock Exchange has indicated that the Company is not in compliance with the GEM Listing Rules, in particular, Rules 5.10, 18.03, 18.49 and 18.66.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002 until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

#### **Delay in the publication and dispatch of the 2002 annual results and the 2003 first quarter results**

Reference is made to the announcement of DigiTel Group Limited (the "Company") dated 14 May 2003 relating to the delay in the publication of the audited results and dispatch of the annual report for the year ended 31 December 2002 and the publication of the unaudited results and dispatch of first quarter report for the three months ended 31 March 2003.

The Board of directors of the Company (the "Board") would like to inform its shareholders that the publication in the audited results for the year ended 31 December 2002 and the unaudited results of the first quarter of the year 2003 and the dispatch of the 2002 annual report and 2003 first quarter report will be further postponed to a date on or before 15 August 2003 due to the vacancy of the qualified accountant. The Company needs additional time for the recruitment of a new qualified accountant and allows sufficient time for him/her to review and finalize the accounts of the Group. The Board will review and finalize the accounts to ensure the compliance of this time frame and will inform the shareholders as soon as possible if the Board foresees any further delay.

The delay constitutes a breach of Rules 18.03, 18.49 and 18.66 of the Rules Governing the Listing of the Securities (the “GEM Listing Rules”) on the Growth Enterprise market of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) by the Company.

### **Resignation of qualified accountant of the Company**

The Board announces that Mr. Tong Cho Yam (“Mr. Tong”) has resigned as the qualified accountant of the Company with effect from 5 July 2003 to pursue his personal career development. Mr. Tong has confirmed that he has nothing which should be brought to the attention of the Board and the Stock Exchange.

The Board would like to thank Mr. Tong for his invaluable contribution to the Company during his tenure.

No replacement qualified accountant of the Company has been appointed at present as the Company is looking for suitable candidates to fill in the post. The Company is currently negotiating the terms of employment with a prospective candidate for the replacement and expects to confirm the employment by early August 2003.

In view of such delay in appointment of qualified accountant of the Company, the Company has applied to the Stock Exchange for waiver of Rule 5.10 of the GEM Listing Rules.

Trading in the shares of the Company was suspended at the request of the Company with effect from 9:30 a.m. on 2 July 2002. The Company has requested that trading in the shares of the Company be suspended continuously until the release of an announcement in relation to a proposed investment into the Company and compliance with the relevant requirements of the GEM Listing Rules.

By order of the Board  
**DigiTel Group Limited**  
**Lee Chuen Bit**  
Chairman

Hong Kong 3 July 2003

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of the Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days of its posting.*