

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Codebank Limited

數碼庫有限公司

(incorporated in Hong Kong with limited liability)

CLARIFICATION ANNOUNCEMENT

The Board of directors (the "Board") of Codebank Limited (the "Company") hereby refers to the announcement made by the Company dated 2 July 2003 in respect of resignation of Messrs. PricewaterhouseCoopers ("PWC") as auditors of the Company (the "Announcement") and would like to clarify that the content of the resignation letter dated 27 June 2003 (the "Letter") sent by PWC in respect of its resignation as auditors of the Company has been inadvertently misstated. The Letter shall be referring the audit of the financial statements of the Company for the year ended 31 December 2002, instead of 31 December 2003.

By order of the Board
Codebank Limited
Cheng Yu Hong
Director

Hong Kong, 7 July, 2003

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Codebank Limited. The Directors having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least seven days from its date of publication.