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ARCONTECH CORPORATION

(Incorporated in the Cayman Islands with limited liability)

POSTPONEMENT OF THE ANNOUNCEMENT OF THE UNAUDITED MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

The board of directors (the “Board”) of Arcontech Corporation (the “Company”) refers to the announcement dated 8th July 2003 in relation to the postponement of the announcement of the audited results for the year ended 31 March 2003 and despatch of the annual report of the Company. The unaudited management accounts for the year ended 31 March 2003, which were originally scheduled to be announced on 11 July 2003, are being finalised and are expected to be published on or before 18 July 2003.

By order of the Board
Arcontech Corporation
Mr Tsoi Siu Ching, Leo
Chairman

Hong Kong, 14 July 2003

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are not other matters the omission of which would make any statement in this circular misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published on the Company’s website and will remain on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.