

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDIGIT ATOM-TECH HOLDINGS LIMITED

金澤超分子科技控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

FURTHER ANNOUNCEMENT IN RELATION TO PRODUCTION APPROVALS

Further to the announcement of the Company dated 13th June, 2003, the Directors are pleased to announce that the production permit certificate for Dao Ying Wen Jing was formally obtained by Fuzhou No.1 Refinery on 20th June, 2003 from the National Development and Reform Commission (the “NDRC”) (國家發展和改革委員會). Pursuant to the confirmation letters dated 8th and 29th July, 2003 issued by the NDRC, the verification of the renewal application for the production permit certificate for Jin Ze Ling No.1 has been completed, the public announcement and the issuance of the production permit certificate are in progress; and, prior to the issuance of the renewed production permit certificate for Jin Ze Ling No.1, the existing production permit certificate for Jin Ze Ling No.1 is still legal and valid and can continue to be used. The Directors will ensure that further announcement(s) be made as required under the Listing Rules at the appropriate time.

However, there cannot be any assurance that the production permit certificate for Jin Ze Ling No. 1 will be issued to Fuzhou No.1 Refinery. In the event that Fuzhou No.1 Refinery is confirmed by the relevant PRC authority that it has failed to obtain the renewed production permit certificate for Jin Ze Ling No.1, Fuzhou No.1 Refinery will not be permitted to produce Jin Ze Ling No.1 and the business, sales and profitability of the Group will be adversely affected.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement of the Company dated 13th June, 2003 (the “Announcement”) in respect of the production approvals for the Group’s products. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Directors are pleased to announce that the production permit certificate for Dao Ying Wen Jing was formally obtained by Fuzhou No.1 Refinery on 20th June, 2003 from the NDRC. Pursuant to the confirmation letters dated 8th and 29th July, 2003 issued by the NDRC (the issuing authority for the production permit certificate for Jin Ze Ling No.1), the verification of the renewal application for the production permit certificate for Jin Ze Ling No.1 has been completed, the public announcement and the issuance of the production permit certificate are in progress; and, prior to the issuance of the renewed production permit certificate for Jin Ze Ling No.1, the existing production permit certificate for Jin Ze

* for identification purpose only

Ling No.1 is still legal and valid and can continue to be used. The Company expects that Fuzhou No.1 Refinery will obtain the renewed production permit certificate for Jin Ze Ling No.1 following the NDRC's public announcement. The Directors will ensure that further announcement(s) be made as required under the Listing Rules at the appropriate time.

Based on their review of the relevant information in relation to the production permit certificate for the Group's products, the PRC legal advisers to the Company are of the view that the continuous use of the existing production permit certificates for Dao Ying Wen Jing and Jin Ze Ling No.1 for the production of such products by Fuzhou No.1 Refinery and the sale of such products by the Group during the renewal period would not be in breach of any PRC laws or regulations.

In view of the confirmation letters from the NDRC dated 8th and 29th July, 2003, and the legal opinion of the PRC legal advisers to the Company, the Directors are of the view that there should not be any material adverse impact on the financial and the overall operations of the Group due to the prolonged renewal process of the required production permit certificates for the Group's products.

However, there cannot be any assurance that the production permit certificate for Jin Ze Ling No. 1 will be issued to Fuzhou No.1 Refinery. In the event that Fuzhou No.1 Refinery is confirmed by the relevant PRC authority that it has failed to obtain the renewed production permit certificate for Jin Ze Ling No.1, Fuzhou No.1 Refinery will not be permitted to produce Jin Ze Ling No.1 and the business, sales and profitability of the Group will be adversely affected.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Goldigit Atom-tech Holdings Limited
Lao Seng Peng
Chairman

15th August, 2003

This announcement, for which the directors of Goldigit Atom-tech Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to Goldigit Atom-tech Holdings Limited. The directors of Goldigit Atom-tech Holdings Limited, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its posting and the website of the Company at www.goldigit.com.