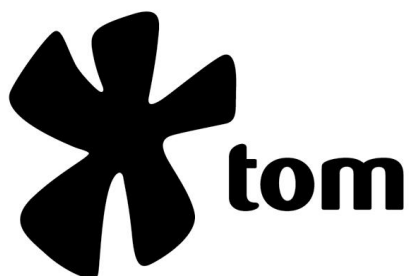


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TOM.COM LIMITED

(Incorporated in the Cayman Islands with limited liability)

FURTHER ADVANCES TO AN ENTITY

The Board announces the details of the trade receivables of the TOM Group due from its customer as at 31st July, 2003 pursuant to Rule 17.16 of the GEM Listing Rules based on the modified approach as disclosed in the Waiver Announcement.

FURTHER ADVANCES TO AN ENTITY

As disclosed in a previous announcement of TOM, the Board announced the details of the trade receivables (“Disclosed Amount”) (which amount exceeds 8% of the net asset value of the TOM Group as at 31st December, 2002) due from a customer of the Internet Group of TOM (“Internet Customer”) pursuant to Rule 17.15 of the GEM Listing Rules based on the modified approach.

As at 31st July, 2003, the amount of the trade receivables due from the Internet Customer increased from the Disclosed Amount by more than 3% of the net asset value of the TOM Group as at 31st December, 2002. Pursuant to Rule 17.16 of the GEM Listing Rules based on the modified approach as disclosed in the Waiver Announcement, the Board announces the details of the trade receivables due from the Internet Customer as follows:

**Balance of trade receivables
as at 31st July, 2003 (Note 3)**

Internet Customer

HKD48,528,357

Notes:

1. The above trade receivables were resulted from sales to the Internet Customer by the TOM Group in its ordinary course of business and on normal commercial terms.
2. The above trade receivables are unsecured and in accordance with terms specified in the contracts governing the relevant transactions (such as delivery periods, payment periods (the above trade receivables are expected to be settled on or before 31st October, 2003), rights and obligations of the Internet Customer in respect of its performance under the contracts). No collateral is required to be made by the Internet Customer and no interest is charged on any of the trade receivables.
3. Due to the nature of the transactions, the trade receivables are billed at the end of each month and which balance needs to be verified and confirmed by the TOM Group pursuant to the normal trading practices in respect of such receivables and the relevant contracts governing the transactions. Normally, the month-end balance of the trade receivables can only be verified and confirmed by the TOM Group within one or two weeks after the end of each month which immediately gives rise to a disclosure obligation under Rule 17.16 of the GEM Listing Rules based on the modified approach, TOM therefore issues this announcement so as to comply with the GEM Listing Rules.
4. The Internet Customer is engaged in providing mobile communications and related services in the PRC and is one of the largest telecommunication operators in the PRC. As at 30th June, 2003, the revenue from the Internet Customer attributes to approximately 50% of the total telecommunication value added services revenue of the TOM Group. It has a good track record for settlement of its trade receivables due to the TOM Group. The Board considers that the disclosure of the customer's name might prejudice TOM's business interests.

Save as disclosed above, as at 31st July, 2003, no other advance (including trade receivables and other receivables) which would give rise to disclosure obligation pursuant to Rules 17.15, 17.16 and 17.18 of the GEM Listing Rules based on the modified approach as disclosed in the Waiver Announcement.

DEFINITIONS

| | |
|---------------------|--|
| “Board” | means the board of directors of TOM |
| “Director(s)” | means the director(s) of TOM |
| “GEM” | means the Growth Enterprise Market of the Stock Exchange |
| “GEM Listing Rules” | means the Rules Governing the Listing of Securities on GEM |
| “HKD” | means Hong Kong Dollars |
| “PRC” | means the People's Republic of China |
| “Stock Exchange” | means The Stock Exchange of Hong Kong Limited |

“TOM” means TOM.COM LIMITED, a company incorporated in the Cayman Islands and whose shares are listed on GEM

“TOM Group” means TOM and its subsidiaries

“Waiver Announcement” means the announcement of TOM dated 8th April, 2003 in respect of, inter alia, the waivers granted by the Stock Exchange to TOM for certain disclosure obligations under Chapter 17 of the GEM Listing Rules

By Order of the Board
TOM.COM LIMITED
Angela Mak
Company Secretary

Hong Kong, 26th August, 2003

This announcement, for which the Directors of TOM collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to TOM. The Directors of TOM, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statements in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of TOM at www.tomgroup.com.