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*This announcement, for which the directors (the “Directors”) of Global Link Communications Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*



**GLOBAL LINK COMMUNICATIONS HOLDINGS LIMITED**  
**國聯通信控股有限公司**

*(incorporated in Cayman Islands with limited liability)*

**ANNOUNCEMENT**

This announcement is made in respect of the concentration of the Company’s public float in the hands of a small number of shareholders as at 26th June, 2003.

**Shareholders and investors of the Company are therefore reminded to exercise extreme caution when dealing in the Shares of the company.**

The Board of Directors of the Company has recently been informed by The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) that on the basis of the information provided by the Securities and Futures Commission to the Stock Exchange, as of 26th June, 2003, shares held by 15 major public shareholders accounted for 23.6% of the Company’s issued share capital. These shares, together with those held by 7 initial major shareholders disclosed in the Company’s prospectus dated 31st October, 2002, accounted for 98.6% of the Company’s issued share capital. This implied that only 1.4% of the Company’s issued shares were in the hands of other investors and that the high concentration of shares situation remained after 7 months of the Company’s previous warning announcement on 11th November, 2002.

The following interests in the Company's Shares of HK\$0.01 each ("Shares") were recorded as at 26th June, 2003:

	Shareholder	Number of Shares held	Percentage to issued share capital	Accumulated percentage
Initial management shareholders	Mr. Ma Yuanguang ( <i>Note 1</i> )	170,530,000	26.24%	26.24%
	Mr. Chau Siu Piu ( <i>Note 1</i> )	100,330,000	15.44%	41.68%
	Mr. Hu Zhi Jian ( <i>Note 1</i> )	84,660,000	13.02%	54.70%
	Mr. Li Guo Ping ( <i>Note 1</i> )	58,120,000	8.94%	63.64%
Initial public shareholders	Signify Island Limited	45,260,000	6.96%	70.6%
	Asset Channel Industrial Limited ( <i>Note 2</i> )	14,300,000	2.2%	72.8%
	Gold Manage Group Limited ( <i>Note 2</i> )	14,300,000	2.2%	75%
Other public shareholders	15 Public shareholders	153,600,000	23.6%	98.6%
	Other shareholders	8,900,000	1.4%	100%

*Notes:*

1. Mr. Ma Yuanguang, Mr. Chau Siu Piu, Mr. Hu Zhi Jian and Mr. Li Guo Ping are executive directors of the Company.
2. The figures are based on the numbers shown in the share register of the Company as at 26th June, 2003.

Given the concentration of the Company's public float in the hands of a small number of shareholders as at 26th June, 2003, the Company hereby makes this announcement on the aforesaid matter to keep the market promptly informed thereof.

**Shareholders and investors of the Company are therefore reminded to exercise extreme caution when dealing in the Shares of the Company.**

By Order of the Board  
**Global Link Communications Holdings Limited**  
**Ma Yuanguang**  
*Chairman*

4th September, 2003, Hong Kong

*This announcement will remain on the "Latest Company Announcements" page of the GEM website www.hkgem.com for at least 7 days from the date of its posting.*