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*(incorporated in Hong Kong with limited liability)*



**iLink Holdings Limited**  
合縱連網控股有限公司\*

*(incorporated in the Cayman Islands with limited liability)*

## **Media Touch Group Limited**

*(incorporated in the British Virgin Islands with limited liability)*

### **JOINT ANNOUNCEMENT**

#### **PROPOSED PRIVATISATION OF**

#### **iLINK HOLDINGS LIMITED**

#### **BY**

#### **MEDIA TOUCH GROUP LIMITED**

#### **BY WAY OF A SCHEME OF ARRANGEMENT**

### **DELAY IN DESPATCH OF THE SCHEME DOCUMENT**

Under Rule 8.2 of the Takeovers Code, a scheme document in relation to the Proposal (the "Scheme Document") should be sent to the Shareholders on or before September 10, 2003. However, the despatch of the Scheme Document will be delayed due to the additional time required for accommodating Court Meeting arrangements and fixing court hearing dates. Accordingly, the Scheme Document is anticipated to be sent to the Shareholders on or before Monday, October 6, 2003. A detailed timetable for the Proposal will be set out in the Scheme Document and in the announcement to be issued upon the despatch of the Scheme Document.

**Shareholders and potential investors should be aware that implementation of the Proposal is subject to the satisfaction or waiver of the conditions set out in the Announcement and therefore may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the Shares.**

## **INTRODUCTION**

Reference is made to the joint announcement dated August 20, 2003 (the "Announcement") made by PCCW Limited ("PCCW"), Media Touch Group Limited ("Media Touch") and iLink Holdings Limited ("iLink") in which it was announced that the Proposal would be put forward to the Scheme

Shareholders regarding a proposed privatization of iLink by way of a scheme of arrangement under Section 86 of the Companies Law of the Cayman Islands involving the cancellation of all the Scheme Shares. Terms defined in the Announcement shall have the same meanings when used herein unless the context requires otherwise.

## **DESPATCH OF THE SCHEME DOCUMENT**

Pursuant to Rule 8.2 of the Takeovers Code, unless the consent of the Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong (the "Executive") is otherwise obtained, the Scheme Document in relation to the Proposal should be sent to the Shareholders within 21 days of the date of the Announcement, which would be on or before September 10, 2003.

A court hearing is required for the Court of the Cayman Islands to issue its direction for convening the Court Meeting, whereupon the particulars of the Court Meeting will be finalized and specified in the Scheme Document. As at the date of this announcement, on the basis of the existing schedule of the Court, it is currently anticipated that the earliest available time for such a court hearing will be on September 30, 2003. As such, the Scheme Document (which will be a composite document that includes the Scheme, the related explanatory statement and all relevant letters to Shareholders) cannot be despatched to the Shareholders on or before September 10, 2003. An application has been made to the Executive for an extension of the time for the despatch of the Scheme Document and it is currently anticipated that the Scheme Document will be despatched to the Shareholders on or before Monday, October 6, 2003. A detailed timetable for the Proposal will be set out in the Scheme Document and in the announcement to be issued upon the despatch of the Scheme Document.

## **CONDITIONS OF THE PROPOSAL**

**Shareholders and potential investors should be aware that implementation of the Proposal is subject to the satisfaction or waiver of the conditions set out in the Announcement and therefore may or may not become effective. Shareholders and potential investors are advised to exercise extreme caution when dealing in the Shares.**

By Order of the board of  
**PCCW Limited**  
**Fiona Nott**  
*Company Secretary*

By Order of the board of  
**iLink Holdings Limited**  
**Lam Yuk Lau**  
*Company Secretary*

By Order of the board of  
**Media Touch Group Limited**  
**Yuen Tin Fan, Francis**  
*Director*

Hong Kong, September 9, 2003

*This announcement, for which the directors of iLink collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the iLink Group.*

*The directors of PCCW jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the iLink Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of iLink jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the iLink Group and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement relating to the iLink Group, the omission of which would make any statement in this announcement misleading.*

*The directors of Media Touch jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the iLink Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website located at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcement” page for at least 7 days from the day of its posting and on the website of iLink at [www.iLink.net](http://www.iLink.net).*

*\* for identification purposes only*