The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

DESPATCH ANNOUNCEMENT

Right Field Holdings Limited

(Incorporated in the British Virgin Islands with limited liability)

Voluntary Conditional Cash Offer by Yu Ming Investment Management Limited on behalf of Right Field Holdings Limited to acquire all the shares in the issued share capital of GP NanoTechnology Group Limited

Financial Adviser to Right Field Holdings Limited

Yu Ming Investment Management Limited

Terms used in this announcement shall have the meaning ascribed to them in the Offer announcement dated 20th August, 2003 unless the context otherwise requires.

Further to the Offer announcement dated 20th August, 2003, the Offeror announces that the Offer document containing the details of the Offer will be despatched to the Shareholders on 10th September, 2003.

For instant access to the Offer document, Shareholders are advised to download the Offer document and the accompanying Form of Acceptance from the GEM website at:

www.hkgem.com

under the hyperlinks of "Latest Company Announcement" or "Information on Listed Companies".

By Order of the Board **RIGHT FIELD HOLDINGS LIMITED Xiang Xin** *Director*

Hong Kong, 9th September, 2003

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the "Latest Company Announcement" page for at least 7 days from the date of its posting.