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## **iLink Holdings Limited**

**合縱連網控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

### **NOTICE OF DELAY IN APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF THE AUDIT COMMITTEE**

The Board wishes to announce that in view of the Proposed Privatisation of iLink put forward by its controlling shareholder, Media Touch Group Limited, as announced on August 20, 2003, which, if implemented, would result in the withdrawal of the listing of the shares of iLink on GEM, iLink has applied to the Stock Exchange for an extension of the waiver from strict compliance with the requirements under Rules 5.05 and 5.23 of the GEM Listing Rules from September 14, 2003 to October 14, 2003. The Board will continue its search for an appropriate replacement for Mr. Wong Wing Shing as an independent non-executive director and as a member of the audit committee of iLink, who is at present not yet identified, and will ensure compliance of the GEM Listing Rules in this regard as soon as practicable.

Reference is made to the announcement issued by iLink Holdings Limited (“iLink”) dated August 13, 2003 (the “Previous Announcement”). Terms used in this announcement shall have the same meanings as defined in the Previous Announcement.

As stated in the Previous Announcement, following the resignation of Mr. Wong Wing Shing on August 13, 2003, who was previously an independent non-executive director and a member of the audit committee of iLink, there is only one independent non-executive director on the Board and only one member on the audit committee. Accordingly, iLink is not currently in compliance with Rules 5.05 and 5.23 of the GEM Listing Rules. In this regard, iLink has previously applied to the Stock Exchange for a waiver from strict compliance with the aforesaid GEM Listing Rules requirements and such waiver was granted on the basis that, amongst other things, iLink will ensure compliance with the GEM Listing Rules in this regard on or before September 14, 2003.

However, in view of the proposed privatisation proposal of iLink put forward by its controlling shareholder, Media Touch Group Limited, as announced on August 20, 2003 (the “Proposed Privatisation”), which, if implemented, would result in the withdrawal of the listing of the shares

of iLink on the Growth Enterprise Market of the Stock Exchange (“GEM”), iLink has applied to the Stock Exchange for an extension of the waiver from strict compliance with the requirements under Rules 5.05 and 5.23 of the GEM Listing Rules from September 14, 2003 to October 14, 2003. The Board will continue its search for an appropriate replacement for Mr. Wong Wing Shing as an independent non-executive director and as a member of the audit committee of iLink, who is at present not yet identified, and will ensure compliance of the GEM Listing Rules in this regard as soon as practicable.

By Order of the Board  
**TAM Wai Keung, Billy**  
*Director and Chief Executive Officer*

Hong Kong, September 11, 2003

*This announcement, for which the directors of iLink (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to iLink. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the date of its publication and on iLink’s website at [www.iLink.net](http://www.iLink.net).*

\* *For identification purpose only*