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**上海實業控股有限公司**

SHANGHAI INDUSTRIAL HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

**上海實業醫藥科技(集團)有限公司\***

SIIC MEDICAL SCIENCE AND TECHNOLOGY (GROUP) LTD.

*(Incorporated in the Cayman Islands with limited liability)*

## **JOINT ANNOUNCEMENT**

### **PROPOSED PRIVATISATION OF SIIC MEDICAL SCIENCE AND TECHNOLOGY (GROUP) LIMITED BY SHANGHAI INDUSTRIAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT**

### **EFFECTIVE DATE AND WITHDRAWAL OF LISTING OF THE SHARES**

**Financial Adviser to Shanghai Industrial Holdings Limited**

**BNP PARIBAS PEREGRINE CAPITAL LIMITED**

The Directors wish to announce that:

- the Scheme was sanctioned by the Grand Court on Wednesday, 10th September 2003 (Cayman Islands time) and became effective on Tuesday, 16th September 2003;
- withdrawal of listing of the Shares from the Stock Exchange will be effective from 9:30 a.m. on Wednesday, 17th September 2003; and
- cheques for payment under the Scheme will be despatched to the Shareholders on or before Friday, 26th September 2003.

## **INTRODUCTION**

Reference is made to the joint announcements (the “Announcements”) of SIIC MedTech and SIHL dated 17th July 2003 and 11th August 2003 and the document (the “Scheme Document”) dated 18th July 2003 sent by SIIC MedTech to the Shareholders in relation to the Proposal. Unless otherwise stated, terms used herein shall have the same meanings as those set out in the Announcements and the Scheme Document.

## **EFFECTIVE DATE OF THE SCHEME**

The Directors announce that the Scheme was sanctioned by the Grand Court on Wednesday, 10th September 2003 (Cayman Islands time) and that the reduction of SIIC MedTech’s capital was confirmed. A copy of the Grand Court order sanctioning the Scheme was

delivered to the Registrar of Companies in the Cayman Islands for registration on Tuesday, 16th September 2003 (both Hong Kong time and Cayman Islands time) and the Scheme therefore became effective on such date.

## **WITHDRAWAL OF LISTING OF SHARES**

The listing of the Shares on the Stock Exchange will be withdrawn from 9:30 a.m. on Wednesday, 17th September 2003.

## **DESPATCH OF CHEQUES FOR PAYMENT UNDER THE SCHEME**

In accordance with the terms of the Scheme, cheques for cash consideration will be despatched on or before Friday, 26th September 2003 to the Scheme Shareholders whose names appeared on the Register at 5:00 p.m. on Monday, 15th September 2003.

By Order of the board of  
**Shanghai Industrial Holdings Limited**  
**Cai Lai Xing**  
*Chairman*

By Order of the board of  
**SIIC Medical Science and Technology**  
**(Group) Limited**  
**Lu Ming Fang**  
*Chairman*

Hong Kong, 16th September 2003

*The directors of SIHL (except for Dr. Lee Quo Wei due to health reason) jointly and severally accept full responsibility for the accuracy of the information in relation to SIHL contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement, for which the directors of SIIC MedTech collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement (other than information in relation to SIHL) is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the "Latest Company Announcements" page for a minimum period of 7 days from the date of publication.*

*\* for identification purpose only*